

PUBLIC NOTICE

Pursuant to Section 6-1-80 of the SC Code of Laws, public notice is hereby given that the Clover Town Council will hold a public hearing on the municipal budget for the **2020-2021** fiscal year:

Date: Monday, June 15, 2020

Time: 6:30 PM

Location: Clover Community Center, 120 Bethel Street
Join virtually via Zoom at <https://bit.ly/3ezqI9M>

General Fund

	CURRENT FISCAL YEAR	PROJECTED FY 2020-2021	PERCENT CHANGE
REVENUE	\$6,358,400	\$5,998,000	- 5.7%
EXPENDITURES	\$6,358,400	\$5,998,000	- 5.7%
MILLAGE	126	131	

The Projected FY 2020-2021 Budget includes a property tax increase of 5 mills. One mill generates \$20,597 as based on the total estimated assessed value of all real and personal property within the town. Proposed millage equals \$2,535,000 in estimated property tax revenue for the General Fund for 2020-2021.

Water/Sewer Fund

The Projected FY 2020-2021 Budget does not include a rate increase in Water and Sewer Rates. However, a rate increase may occur during the fiscal year in order to meet financial obligations.

The proposed budget is available for public inspection Monday-Friday, 8am-5pm, at the Clover Town Hall and online at www.cloversc.org.